

## Electric Power - Mexico

### Gauss Energía closes Mexico solar park financing

By James Fredrick - Wednesday, May 8, 2013

Mexican renewable developer [Gauss Energía](#) has closed financing on the 30MW [Aura Solar I](#) project in Baja California Sur state, the company said in a press release.

Gauss signed debt deals with Mexican development bank [Nafin](#) and the International Finance Corporation (IFC) for approximately 75% of the US\$100mn project cost. Mexican investment fund and project owner Corporación Aura Solar is funding the remainder.

The developer sees this project as the first of many solar generators for the company.

"Gauss is planning development of a portfolio of large-scale solar parks in Baja California Sur, Baja California and Sonora," Héctor Olea president of Gauss Energía told BNamericas.

"Aura Solar I is the first of this initiative that will continue to promote projects under the small producer and self-supply schemes."

Olea said it is too early to reveal details on future projects.

Aura Solar I expects to be selling power to national power company [CFE](#) under the small producer scheme by the third quarter.